American Association of Community Theatre

CONFLICT OF INTEREST POLICY

Adopted February 2012, updated May 2018

A conflict of interest is present whenever a Board member, Endowment Committee member, or staff of the American Association of Community Theatre has a financial interest in a proposed transaction or is a director or officer of the other entity to the proposed transaction. Such transactions may include services provided by the association, grants given to charitable organizations on which the AACT official serves as an officer or director, purchase of services and/or tangibles from a vendor, and/or access to specialized or privileged information that can be used for personal gain.

American Association of Community Theatre requires its Board members, Endowment Committee members, and staff to disclose all interests that they or a family member has in other for-profit or nonprofit entities where it is foreseeable that the Association may enter into a contract or award a grant or have other business or financial dealings with the entity. This shall include, but not be limited to, financial interests, officerships, directorships, and other similar substantial interests in any such entities.

Board members, Endowment Committee members, and staff of American Association of Community Theatre are expected to maintain independence, objectivity, and confidentiality and to do what a sense of fairness, ethics, and personal integrity dictate even though not necessarily obligated to do so by law, regulation, or custom. AACT officials shall refrain from voting on or approving a proposed transaction if in a conflict-of-interest situation and, if appropriate, shall withdraw from the meeting.

In order to avoid a conflict of interest that might embarrass the Board or the association, AACT officials must disclose any actual or possible conflicts, and the nature thereof, to the Board President or to the Executive Director of the Association annually, or as such situations may arise.
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CONFLICT OF INTEREST DECLARATION

I have received, read and understand fully the Conflict of Interest Policy.

I am declaring the following as possible conflict(s) of interest (if none, write “None.”):

I will further comply with the statement by bringing any potential conflict of interest situations that may arise in the future to the Board President or to the Executive Director.

______________________________
Signature

______________________________  __________________________
Name Printed  Date